

Martin Lundstedt

PRESIDENT AND CEO

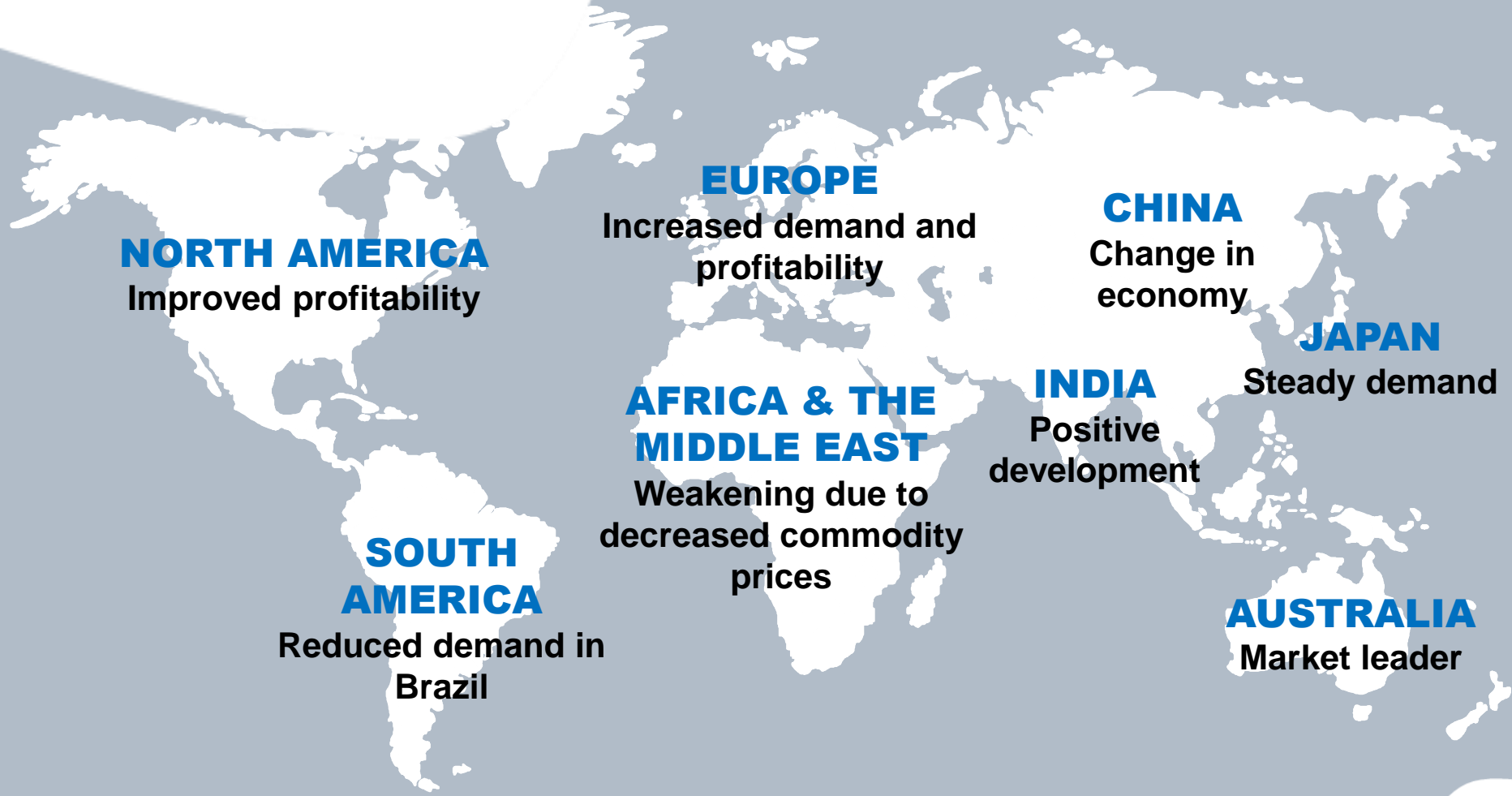


VOLVO

The first 167 days



The past year



Dongfeng Commercial Vehicles

- Acquisition completed in January 2015
- Strengthens Volvo Group's position in China



Eicher

- During 2015, the shares in Eicher Motors Limited were divested
- Capital gain of 4,6 billion SEK
- Volvo Group's cooperation with VE Commercial Vehicles continues according to plan



Divestment of IT operation

- In October 2015, divestment of the external IT operation and transfer of the operations of its IT infrastructure was announced
- Agreement with HCL Technologies was signed in February 2016
- The deal was closed in March 2016



Volvo CE

- Streamlining the product portfolio
- Focus on key markets and profitability



Renault Trucks E-Commerce

- Purchase Renault online
- Delivery within four weeks
- First in the world



Miami Boat Show

- 68% of boats in exhibition had Volvo Penta engines
- 87 boats with IPS
- IPS 10 year anniversary



VOLVO

Volvo Ocean Race 2014-15

- 2,4 million visitors
- Breaking the record in customer meetings
- Finishing line in Gothenburg a success
- Next start 2017



VOLVO

United Nations Climate Change Conference

- Innovation
- Cooperation



Bus line 55



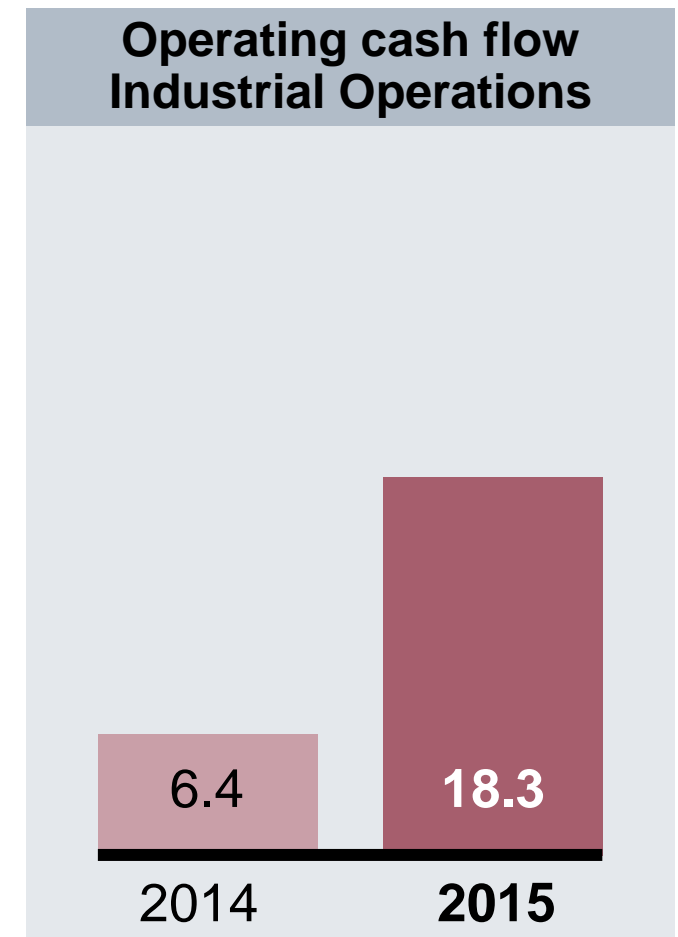
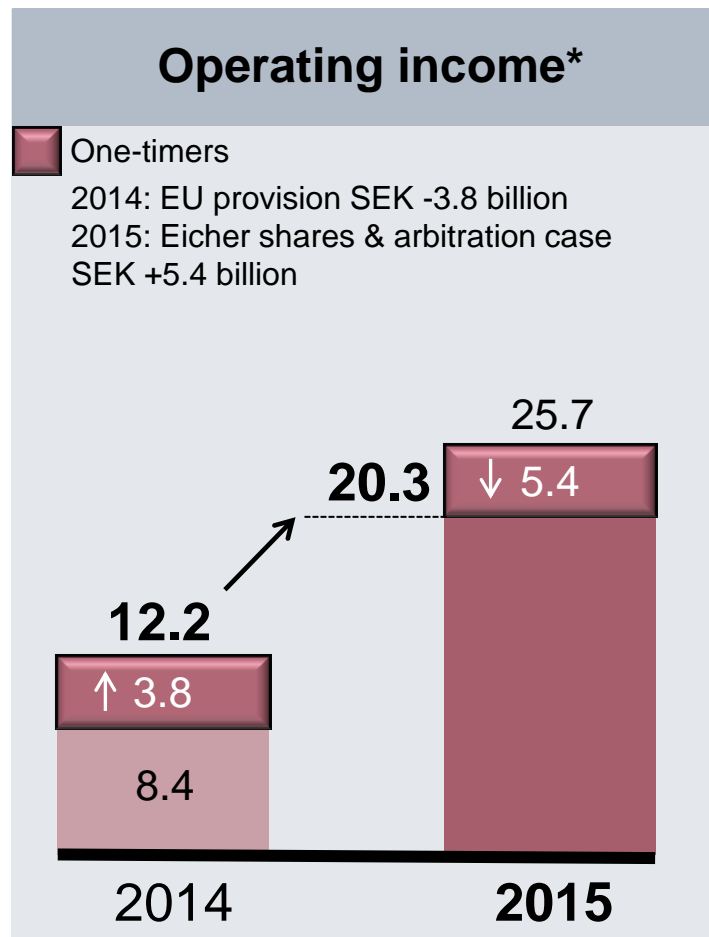
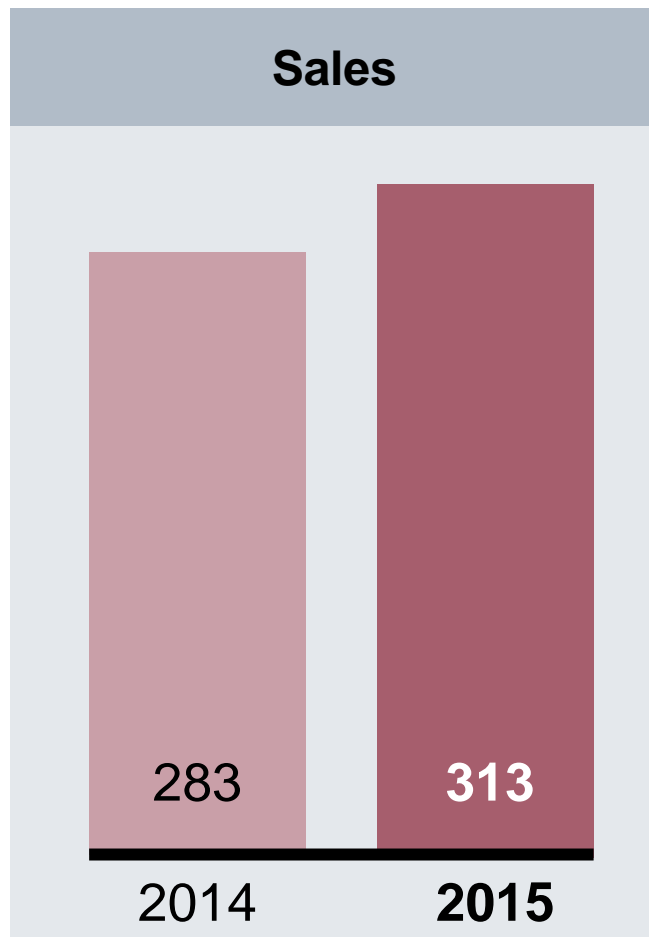
VOLVO

Connected vehicles

- 500 000 vehicles
- New services
- Strengthened customer relationship

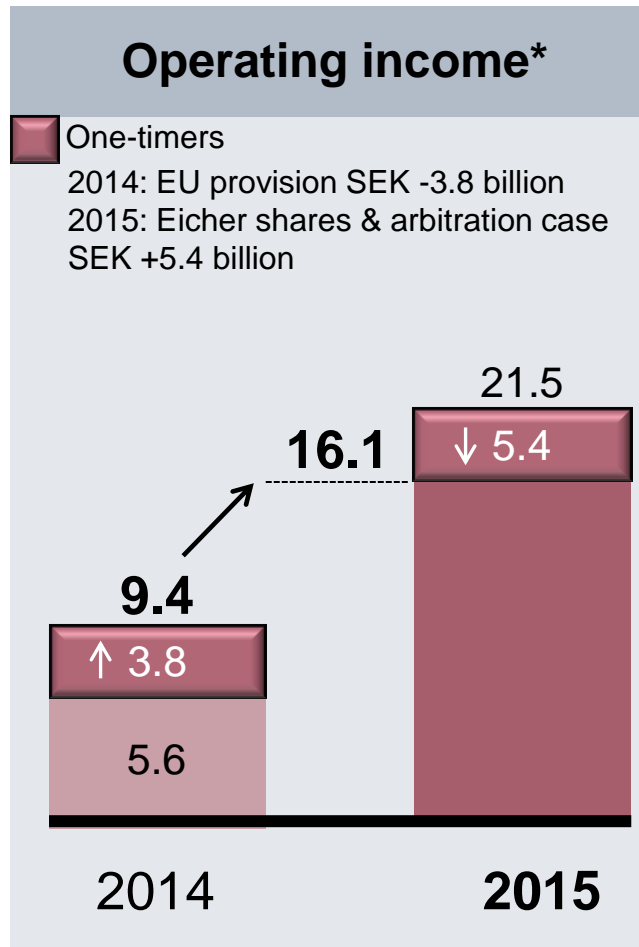
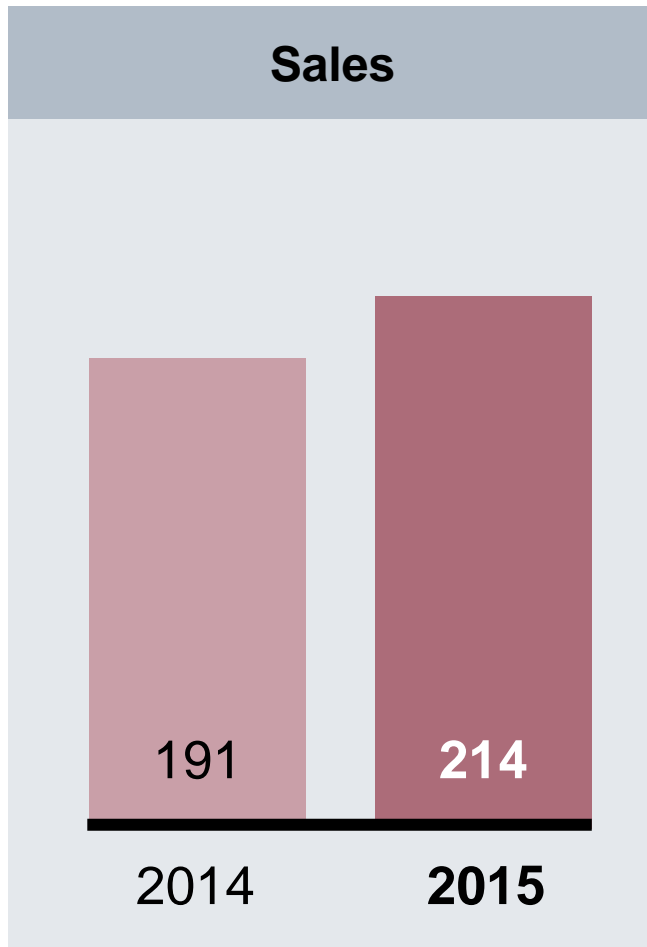


Improved Group profitability (SEK billion)



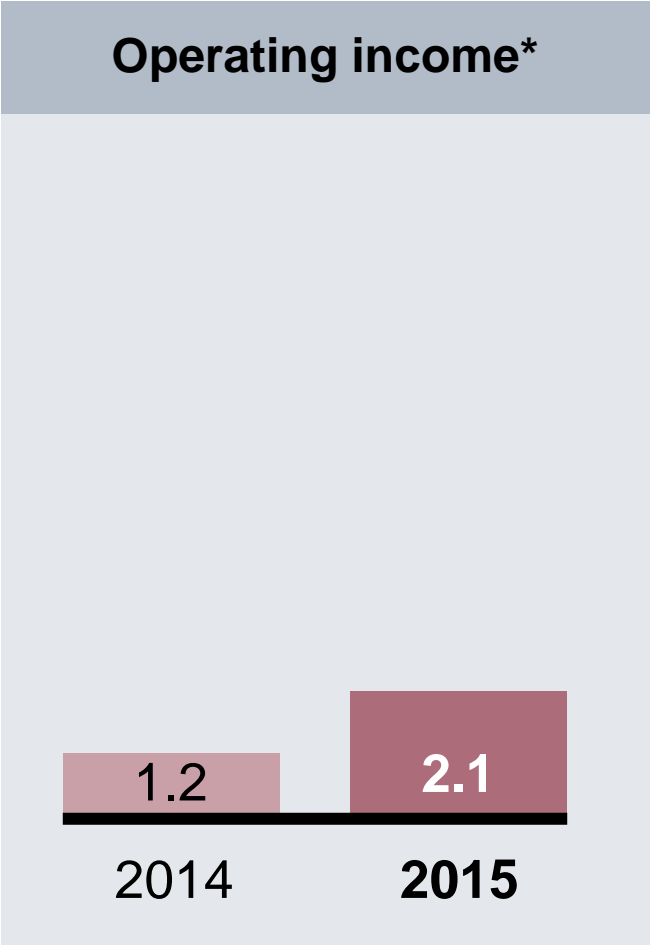
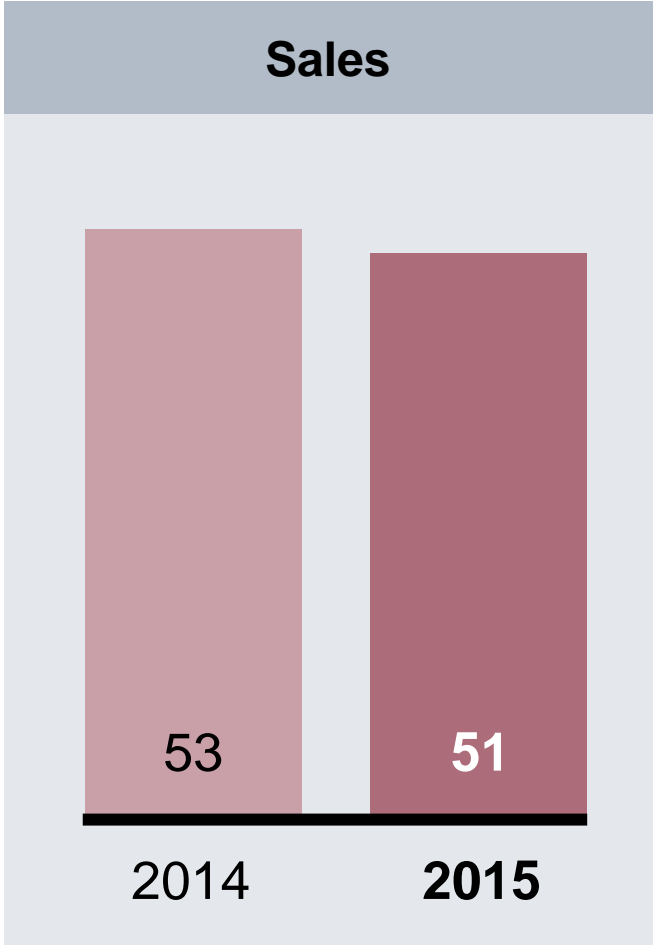
*excluding restructuring costs in efficiency program (SEK 2.3 billion 2015 and SEK 2.6 billion 2014)

Trucks (SEK billion)



*excluding restructuring costs in efficiency program

Volvo CE (SEK billion)



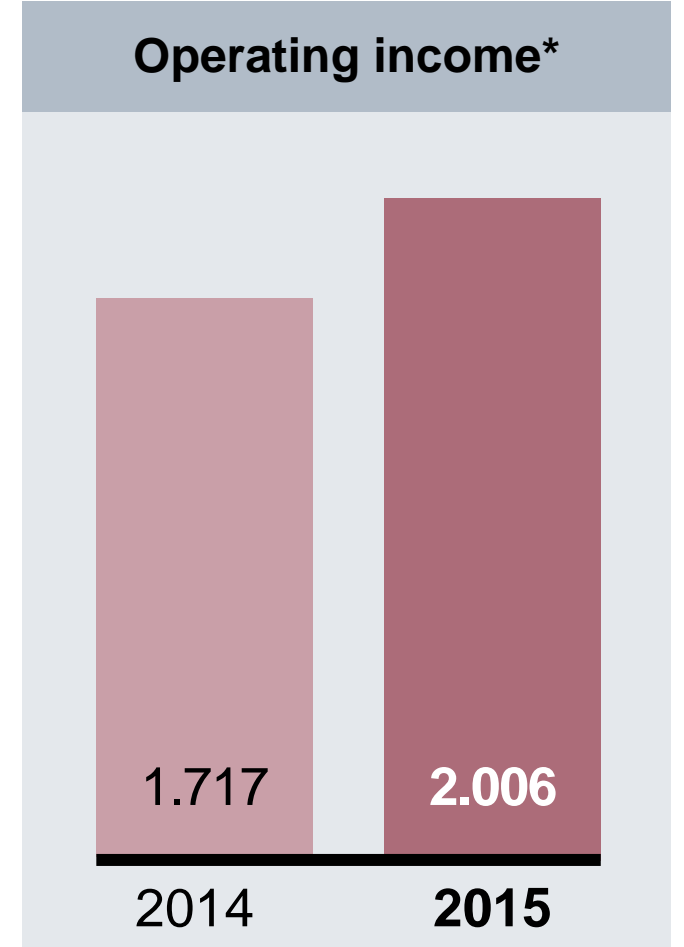
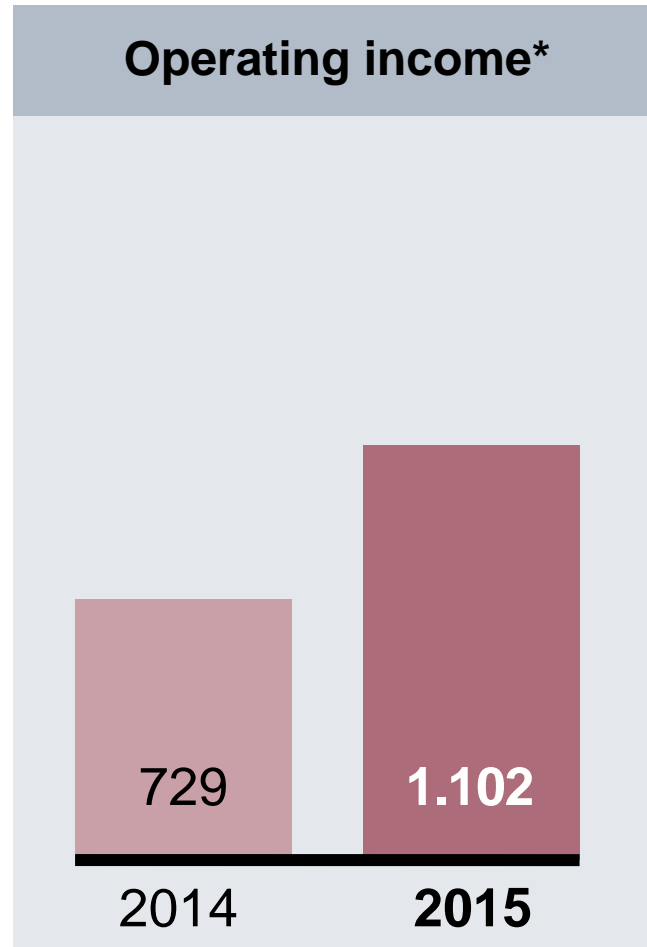
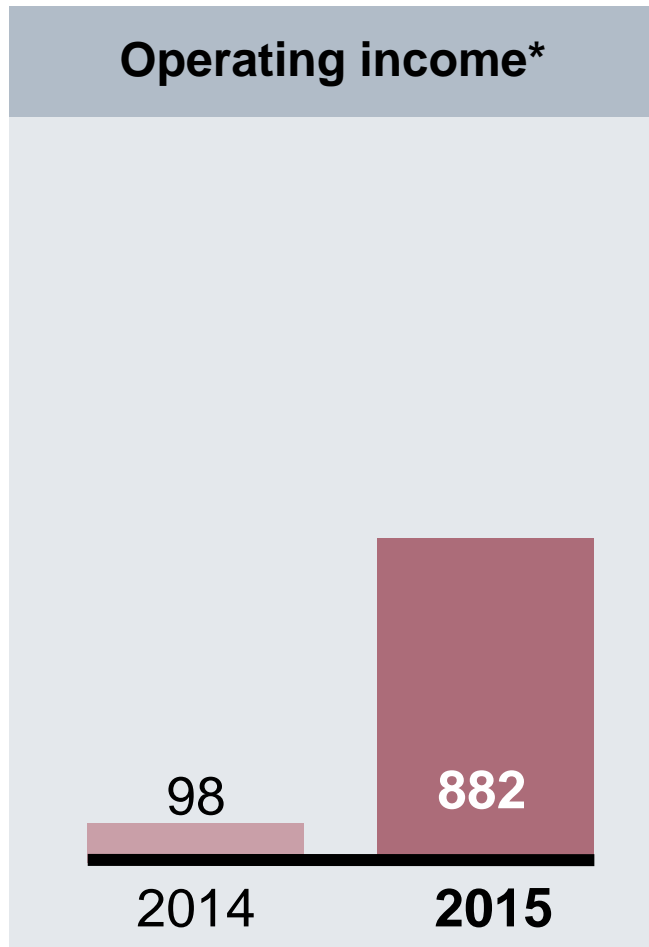
*excluding restructuring costs in efficiency program



Volvo Buses (SEK million)

Volvo Penta (SEK million)

Volvo Financial Services (SEK million)



*excluding restructuring costs in efficiency program

Lower cost level

- Efficiency program completed
- Continuous improvement in focus



VOLVO

**Strong
foundation**



VOLVO